

# UPPER BUCKS COUNTY AREA VOCATIONAL TECHNICAL SCHOOL

SECTION: FINANCES

TITLE: PETTY CASH

ADOPTED: January 15, 2009

REVISED:

617. PETTY CASH	
1. Purpose	Petty cash funds may be used for designated purposes but shall be subject to adequate controls and safeguards.
2. Authority	The Joint Operating Committee authorizes the establishment of petty cash funds under the control of designated employees.
3. Delegation of Responsibility	Each responsible employee shall ensure that petty cash funds are spent only for designated purposes.
Pol. 811	The person responsible for each petty cash fund shall be bonded in accordance with Joint Operating Committee policy and shall prepare a total of the disbursement slips on a periodic basis.
4. Guidelines	<p>Each request for funds shall be made in writing and signed by the requester, with any confirming papers attached.</p> <p>Receipts are required for all expenditures.</p> <p>The petty cash box shall be secured.</p> <p>All petty cash funds shall be closed out for audit at the end of the school year.</p> <p>Funds are not to be used to circumvent the regular purchasing procedure.</p> <p>Petty cash funds may not be used to accommodate the cashing of personal checks.</p> <p>References:</p> <p>School Code – 24 P.S. Sec. 1850.1</p> <p>Joint Operating Committee Policy – 811</p>