

UPPER BUCKS COUNTY AREA VOCATIONAL TECHNICAL SCHOOL

SECTION: FINANCES

TITLE: BANK ACCOUNTS

ADOPTED: January 15, 2009

REVISED:

608. BANK ACCOUNTS	
1. Authority SC 508, 621, 1850.1 Pol. 005 SC 440, 624 SC 622	<p>The Joint Operating Committee, by a majority vote of the full Joint Operating Committee, shall designate one or more banks or bank and trust companies as depository(ies) for the safeguarding of school funds.</p> <p>Each depository shall be required to report monthly to the Treasurer or Joint Operating Committee on the status of funds, in the manner required by law.</p> <p>Each designated depository shall furnish proper security for deposits in the amount designated by the Joint Operating Committee and in accordance with law.</p>
2. Guidelines	<p>Each designated depository shall be advised not to cash checks payable to the school but to deposit said checks to the school's accounts.</p> <p>References:</p> <p>School Code – 24 P.S. Sec. 440, 508, 621, 622, 623, 624, 625, 1850.1</p>