

# UPPER BUCKS COUNTY AREA VOCATIONAL TECHNICAL SCHOOL

SECTION: FINANCES  
TITLE: FISCAL OBJECTIVES  
ADOPTED: January 15, 2009  
REVISED: May 11, 2011

601. FISCAL OBJECTIVES	
1. Purpose	The Joint Operating Committee recognizes its responsibility to the taxpayers of the participating school districts to ensure that public monies expended by the school are utilized for delivery of the career technical program in a manner that provides full value to the taxpayers, and that adequate procedures and records are established to ensure that end.
2. Authority SC 1850.1  SC 218	<p>The Joint Operating Committee has the authority and responsibility to prepare the budget, approve bids and approve each expenditure of the school.</p> <p>The school shall submit an annual financial report to the Secretary of Education by October 31 of each year, in accordance with law and the reporting standards established by the Pennsylvania Department of Education.</p>
3. Delegation of Responsibility	<p>To meet the goals of this policy, the Joint Operating Committee requires the Business Manager or designee to establish sound accounting procedures based upon recommendations of the auditor and state and federal government, institute effective business practices, and recommend appropriate accounting equipment and technology when necessary.</p> <p>The Business Manager shall review monthly the financial operations, report to the Joint Operating Committee on effectiveness and recommended improvements, and prepare administrative procedures for sound fiscal operations.</p> <p>References:</p> <p>School Code – 24 P.S. Sec. 218, 1850.1</p> <p>Joint Operating Committee Policy – 000, 602, 603, 604, 610, 611, 612, 614, 616, 619</p>